Eugene K. Bammes

Consent Order

DATE: January 2, 2003 RESPONDENTS: Eugene K. Bammes of Topeka, Kansas ALLEGATIONS: The Commissioner's staff alleges that respondent Bammes engaged in transactions involving the stock of National Inspection and Repair, Inc., without providing the required written notice to his employer, AAL Capital Management. Respondent Bammes neither admits nor denies the allegations. In mitigation, Respondent Bammes lost a total of \$106,000 of his own funds through investments in NIR stock.

ORDER: Respondent Bammes is censured and ordered to pay a fine of \$1,000.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.